

WEB SITE NOTICE REGARDING THE CREATION OF A FINANCIAL OBLIGATION

C.R.S. 1-7-908.

This notice is posted for Eagle County Ballot Issue 1B to be held at the general election on November 8, 2016, concerning the creation of a financial obligation for the purpose of financing the completion of critical sections of the Eagle County Trail System.

(I) Eagle County's ending general balance for the last four fiscal years and the projected ending general fund balance for the current fiscal year is:

2012 Actual (Audited)	\$19,890,222
2013 Actual (Audited)	\$25,831,997
2014 Actual (Audited)	\$27,091,357
2015 Actual (Audited)	\$26,440,684
2016 Projected (Audited)	\$25,065,048

(II) A statement of the total revenues in and expenditures from Eagle County's general fund for the last four fiscal years and the projected total revenues in and expenditures from the general fund for the current fiscal year is:

	<u>Revenues</u>	<u>Expenditures</u>
2012 Actual (Audited)	\$38,065,268	\$32,666,416
2013 Actual (Audited)	\$35,844,145	\$28,886,739
2014 Actual (Audited)	\$35,038,402	\$32,621,407
2015 Actual (Audited)	\$36,949,474	\$35,418,567
2016 Projected	\$38,331,116	\$38,742,040

(III) The amount of any debt or other financial obligation incurred by Eagle County for each of the last four fiscal years for cash flow purposes that has a term of not more than one year and the amount of any such financial obligation projected for the current fiscal year is:

\$0.00

(IV) Eagle County's emergency reserve required by section 20 (5) of article X of the state constitution has been fully funded by cash or investments for the current fiscal year and each of the last four fiscal years. An identification of the funds or accounts in which the reserve is currently held is:

Eagle County's emergency reserves are fully funded and held in the Emergency Reserve Fund

(v) The location or locations at which any person may review Eagle County's audited financial statements for the last four fiscal years, and management letters that have been made public and have been provided to Eagle County by its auditors in connection with the preparation of its audits for the last four fiscal years, and Eagle County's budget for the current fiscal year is:

(note: the audit for 2016 has not been completed)

Eagle County Finance Department, 500 Broadway, Eagle, CO 81631

(VI) The financial obligation for which Eagle County is seeking voter approval will be paid from revenues derived from Eagle County's Transit Sales Tax, Open Space Mill Levy, and other legally available revenues which will be accounted for in Eagle County's general fund. Information on the ECO Trails Fund and Open Space Fund follows:

ECO Trails Fund Ending Balance:

2012 Actual (Audited)	\$1,208,309
2013 Actual (Audited)	\$1,073,310
2014 Actual (Audited)	\$713,474
2015 Actual (Audited)	\$1,770,558
2016 Projected (Audited)	\$1,715,609

Opens Space Fund Ending Balance:

2012 Actual (Audited)	\$9,220,155
2013 Actual (Audited)	\$1,394,781
2014 Actual (Audited)	\$2,080,939
2015 Actual (Audited)	\$3,663,900
2016 Projected (Audited)	\$5,282,402

Total revenues in and expenditures from ECO Trails Fund:

	<u>Revenues</u>	<u>Expenditures</u>
2012 Actual (Audited)	\$611,175	\$2,236,229
2013 Actual (Audited)	\$877,270	\$1,012,270
2014 Actual (Audited)	\$743,324	\$1,103,160
2015 Actual (Audited)	\$1,673,336	\$616,253
2016 Projected	\$755,084	\$810,033

Total revenues in and expenditures from Open Space Fund:

	<u>Revenues</u>	<u>Expenditures</u>
2012 Actual (Audited)	\$4,376,402	\$11,865,217
2013 Actual (Audited)	\$6,842,551	\$14,667,925

2014 Actual (Audited)	\$5,342,754	\$4,646,596
2015 Actual (Audited)	\$4,094,362	\$2,511,401
2016 Projected	\$4,344,774	\$2,726,272

(VII) The information herein is based upon audited figures except information for fiscal year 2016 which is based on projections.