



Eagle County 2020 Budget Summary

Eagle County's 2020 budget includes revenues of \$136 million and expenditures of \$134 million. The result is net revenue of \$2 million added to the county's fund balance for a total estimated fund balance of \$128 million.

2020 Budgeted Revenues \$136,436,631

23% Sales & Use Taxes \$30,813,019	<p>Sales & Use Taxes: Sales tax includes the voter approved 1% sales tax (approved in 1981), 0.5% mass transit tax (approved in 1995), marijuana sales and excise tax (approved in 2017) and tobacco and nicotine tax (approved in 2019). It also includes the specific ownership tax (enacted in 1937) levied on motor vehicles in Colorado.</p>
21% Property Taxes \$28,115,787	<p>Property Taxes: The revenue projection reflects net property tax, which is the total levied minus uncollectible amounts. The calculation of levied property tax is based on the December 2019 assessed valuation and reflects the county's 13% share of total property tax collections.</p>
17% Charges for Services \$23,803,138	<p>Charges for Services: This includes fees charged for the services provided by the county. Major revenue sources include Treasurer's fees, landfill fees, airport fees, bus fares, building permits, and motor vehicle and recording fees.</p>
14% Grants and Intergovernmental \$18,867,235	<p>Grants and Intergovernmental: These revenues include federal, state, and local grants as well as revenue from other governments. It also includes the payments in lieu of property tax that are received from the federal government.</p>
12% Internal Service Fund Charges \$15,940,406	<p>Internal Service Fund Charges: The Fleet fund, Insurance Reserve fund, and Health Insurance fund account for the related county-wide programs. These revenues are offset by expenditures in other county funds.</p>
9% Rent \$12,611,741	<p>Rent: Rent is collected primarily within the affordable housing entities and at the airport. Rents are charged to occupants of these facilities.</p>
5% Other Revenues \$6,285,305	<p>Other Revenues: Other revenues include investment earnings, interfund transfers, other sources of financing, and miscellaneous income.</p>

2020 Budgeted Expenditures \$134,309,644

46% Salaries & Benefits \$62,454,321	<p>Salaries & Benefits: Eagle County's largest expenditure is for its staff. It is a service oriented organization and takes pride in the people who carry out its mission. This classification of expenditures includes wages and associated taxes, health insurance, and retirement benefits. The 2020 budget includes 11.4 additional full time equivalent positions along with a 4% merit increase for eligible full-time and part-time staff that started employment on or before October 1, 2019. Sworn positions within the Eagle County Sheriff's Office will be eligible for a wage increase of \$3.00 per hour to reflect the difficulty of hiring and retaining this important sector of our workforce.</p> <p>In 2019, we decreased the contribution into our Health Insurance Fund by 20% in an effort to reduce the fund balance in that fund. This budget contemplates a 12% increase from 2019 to 2020.</p>
19% Purchased Services \$25,091,753	<p>Purchased Services: This classification includes all services purchased by Eagle County departments. Major expenditures are contracts with vendors including agreements to meet strategic priorities such as implementation of the Early Childhood Roadmap and Climate Action Plan, utility costs, insurance premiums, and the maintenance of buildings, vehicles, and equipment.</p>
11% Other Expenditures \$14,842,232	<p>Other Expenditures: Other expenditures include staff training benefits, interdepartmental services, intergovernmental expenditures, and transfers out to other county funds.</p>
11% Capital Outlay \$14,522,972	<p>Capital Outlay: Capital outlay includes capital projects across the county. The purchase of buses and fleet vehicles, open space property and overlay and chip seal of county roads are included in this classification.</p>
5% Supplies \$6,953,219	<p>Supplies: This classification includes goods purchased by county departments. The largest expenditures include fuel and road maintenance supplies.</p>
5% Debt Costs \$7,034,411	<p>Debt Costs: Principal and interest payments along with debt issuance costs are included in this classification.</p>
3% Grants Issued \$3,410,736	<p>Grants & Contributions: These are contributions to other organizations and include the Secure Rural Schools program and transit sales tax distribution.</p>

2020 Strategic Plan Funding Highlights

Eagle County's strategic plan includes the mission of "Creating a better Eagle County for all." This mission is carried out by focusing on and budgeting for certain goals and objectives. Some of the many programs that are included in the 2020 budget that align with the county's strategic plan are highlighted below.

Eagle County is Financially Sound

- Federal grant revenue to support programs \$6,900,000
- Investment earnings \$2,375,000
- Estimated fund balance across all funds at year end \$128,000,000

Eagle County is a Great Place to Live for All

- Early childhood opportunities \$1,200,000
- Smoking cessation \$500,000
- Two10 at Castle Peak debt service \$1,075,500
- Mental health system \$952,000

Eagle County Protects the Natural Environment

- Partnership with Walking Mountains Science Center \$581,500
- Acquisition of 129 acres of land to be preserved for open space \$3,026,000
- Purchase of three electric transit buses \$3,640,000

Eagle County Promotes a Diverse and Resilient Economy

- Contributions to partner organizations for capital projects \$785,000
- Eagle County Regional Airport related expenditures \$10,426,000

Eagle County is a High-Performing Organization

- The achievement of and funding for this goal is spread throughout the organization, across departments and funds.

STRATEGIC GOALS 2015 - 2020



View the entire plan at eaglecounty.us/strategicplan.

View the entire 2020 budget at eaglecounty.us/budget