

Commissioner H. Tom moved adoption
of the following Resolution:

**BOARD OF COUNTY COMMISSIONERS
COUNTY OF EAGLE, STATE OF COLORADO**

RESOLUTION NO. 2018 - 094

**RESOLUTION ADOPTING A 4th SUPPLEMENTARY BUDGET AND
APPROPRIATION OF UNANTICIPATED REVENUES FOR FISCAL YEAR 2018, AND
AUTHORIZING THE TRANSFER OF BUDGETED AND APPROPRIATED MONIES
BETWEEN VARIOUS SPENDING AGENCIES**

WHEREAS, the County has received certain unanticipated revenues, hereinafter described; and

WHEREAS, said revenues were not anticipated at the time of the adoption of the 2018 budget and/or such revenues were not assured at the time of the adoption of the 2018 budget and therefore were not appropriated; and

WHEREAS, in view of the needs of the various offices, departments, boards, commissions, and other spending agencies, it is also necessary to transfer certain previously budgeted and appropriated monies; and

WHEREAS, the Board has the authority to expend such unanticipated or unassured revenues by enacting a supplementary budget and appropriation, and to transfer budgeted and appropriated revenues from one county fund to another county fund, pursuant to C.R.S. 29-1-109 and C.R.S. 29-1-111; and

WHEREAS, Eagle County's Finance Director has determined that such budget appropriations are in compliance with the provisions of the Colorado Constitution, Article X, Section 20, also known as "Amendment One: The Taxpayer's Bill of Rights"; and

WHEREAS, notice of this proposed supplementary budget has been published in a newspaper having general circulation within the territorial limits of the County of Eagle, State of Colorado, as required by the terms of C.R.S. 29-1-106.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF EAGLE, STATE OF COLORADO:

THAT, the Board hereby authorizes a supplementary budget and appropriation of unanticipated revenues, unassured funds, and transfers from fund balance as described in **Exhibit A** attached hereto and incorporated herein by this reference.

THAT, the Treasurer of the County of Eagle is hereby requested and directed to take all action necessary to effectuate the intent of this Resolution.

THAT, the Eagle County Budget Officer is hereby requested and directed to immediately transmit an original or certified copy of this Resolution to the affected spending agencies and the officer or employee of the County of Eagle whose duty it is to draw warrants or orders for the payment of money.

THAT, the Eagle County Budget Officer is hereby further requested and directed to file an original or certified copy of this Resolution with the Division of Local Governments in the Department of Local Affairs.

THAT, this resolution is necessary for the public health, safety and welfare of the citizens of Eagle County, Colorado.

MOVED, READ AND ADOPTED by the Board of County Commissioners of the County of Eagle, State of Colorado, at its regular meeting held the 9TH day of DECEMBER, 2018.

COUNTY OF EAGLE, STATE OF
COLORADO, By and Through Its
BOARD OF COUNTY COMMISSIONERS

ATTEST:

Pamela O'Brien
Clerk to the Board of
County Commissioners

By: [Signature] Deputy



By:

[Signature]
Kathy Chandler-Henry
Chair

[Signature]
Julian H. Ryan
Commissioner

[Signature]
Jeanne McQueeney
Commissioner

Commissioner McQueeney seconded adoption of the foregoing resolution. The roll having been called, the vote was as follows:

Commissioner Chandler-Henry Au.
Commissioner Ryan Au.
Commissioner McQueeney Au.

This resolution passed by 310 vote of the Board of County Commissioners of
the County of Eagle, State of Colorado

EAGLE COUNTY GOVERNMENT - EXHIBIT A
FOURTH SUPPLEMENTAL APPROPRIATION to FY2018 BUDGET - DATED 12/4/2018

Summary of Requests				
		All Funds	General Fund Only	
New Requests	New Revenue	\$ 10,618,853	\$ 2,652,940	
	Fund Balance/Net Position - Use/(Addition)	\$ 2,053,190	\$ 239,030	
	Total New Requests	\$ 12,672,043	\$ 2,891,970	
	Total 4th Supplemental Appropriation to FY2018 Budget	\$ 12,672,043	\$ 2,891,970	
	Audited Fund Balance/Net Position at 12/31/2017	\$ 144,694,211	\$ 26,530,409	
	2018 Adopted Budget - Change in Fund Balance/Net Position	\$ (1,618,754)	\$ 2,251,094	
	1st Supplemental - Change in Fund Balance/Net Position	\$ (6,936,738)	\$ (887,843)	
	2nd Supplemental - Change in Fund Balance/Net Position	\$ (558,979)	\$ (179,523)	
	3rd Supplemental - Change in Fund Balance/Net Position	\$ (1,797,952)	\$ (347,096)	
	4th Supplemental - Change in Fund Balance/Net Position	\$ (2,053,190)	\$ (239,030)	
	PROJECTED Fund Balance/Net Position at 12/31/2018	\$ 131,728,598	\$ 27,128,011	

Detailed Listing of Requests				
Line #	Department	Description	Amount	Comments
1		GENERAL FUND		
2		Revenues:		
3	Finance	CDBG - Northwest Loan Fund	\$ 917,360	The Community Development Block Grant issued to the Northwest Loan Fund is passed through Eagle County. The amount granted for 2018 was not budgeted because the funds were netted through a revenue account. The process has changed to record the funds received to a revenue account and the payment to an expense account.
4	Finance	Reimbursed Salaries and Benefits - Sheriff	\$ 303,000	Reimbursements for wages YTD in 2018 have been recorded in a contra-expense account, reimbursed wages. Going forward, these reimbursements will be recorded as revenue. The 2018 YTD reimbursed wages is being reclassified to the revenue account. This request is moving the budget to the correct account.
5	Finance	GOCO EVOM State Partial Grant	\$ 310,102	This supplemental request is to record part of the GOCO grant for the Eagle Valley Outdoor Movement where Eagle County Government is the fiscal agent partnering with Walking Mountains Science Center who is administering the total grant of \$1,412,710. The 2018 payment amount is \$310,102.
6	Treasurer Fee	GOCO EVOM State Partial Grant-Treasurer Fee	\$ 3,101	Request is for the 1% Treasurer's Fee for the above project, as required by Colorado Revised Statutes.
7	Finance	Forest Reserve Act (PILT)	\$ 48,333	Actual revenue is higher than budgeted.
8	Treasurer	Interest Income	\$ 417,000	Increase in investment income over amount originally budgeted for 2018.
9	Building Inspection	Building Permits	\$ 125,000	Received building permit fees over budgeted amount.
10	Building Inspection	Other Permits	\$ 25,000	Received other permit fees over budgeted amount.
11	Building Inspection	Plan Check Fees	\$ 107,950	Received plan check fees over budgeted amount.
12	Finance	Sales Tax	\$ 370,094	Projected sales tax revenue over 2018 budgeted amount.
13	Finance	Sales of Parcel in Redcliff	\$ 26,000	Asset sale revenue
14	Communications	Fund Balance Use (Addition) - PEG Restricted	\$ 20,000	Use of PEG restricted fund balance
15		Fund Balance Use (Addition)	\$ 219,030	
16		Total Revenue	\$ 2,891,970	
17				
18		Expenditures:		
19	Finance	CDBG - Northwest Loan Fund	\$ 917,360	The Community Development Block Grant issued to the Northwest Loan Fund is passed through Eagle County. The amount granted for 2018 was not budgeted because the funds were netted through a revenue account. The process has changed to record the funds received to a revenue account and the payment to an expense account.
20	Finance	Reimbursed Salaries and Benefits - Sheriff	\$ 100,000	Reimbursements for wages YTD in 2018 have been recorded in a contra-expense account, reimbursed wages. Going forward, these reimbursements will be recorded as revenue. The 2018 YTD reimbursed wages is being reclassified to the revenue account.
21	Finance	GOCO EVOM Pass through to WMSC	\$ 310,102	This supplemental request is to record part of the GOCO grant for the Eagle Valley Outdoor Movement where Eagle County Government is the fiscal agent partnering with Walking Mountains Science Center who is administering the total grant of \$1,412,710. The 2018 payment amount is \$310,102.
22	Treasurer Fee	Treasury Fee Expense	\$ 3,101	Request is for the 1% Treasurer's Fee for the above project, as required by Colorado Revised Statutes.

EAGLE COUNTY GOVERNMENT - EXHIBIT A

FOURTH SUPPLEMENTAL APPROPRIATION to FY2018 BUDGET - DATED 12/4/2018

23	Finance	Forest Reserve Act (PILT)	\$ 48,333		These dollars are passed through to the local school districts. We received more revenue than budgeted, so the pass-through amount is also higher.
24	Finance	Transfer out to the Trails Fund	\$ 1,000,000		\$1,000,000 loan from the General Fund for Eagle to Horn Ranch Trail. This money will be repaid in 2019 when Eco Trails fund receives its \$1,000,000 GOGO grant.
25	Attorney	Legal Fees	\$ 125,000		Litigation support for tax appeals.
26	Treasurer	Misc. Treasurer Fees	\$ 35,000		Increased Treasurer fees due to increased revenue collections.
27	Communications	Peg funded equipment	\$ 20,000		Communications equipment that can be funded from PEG restricted fund.
28	Emerg Incident Response	Other Purchased Services - Lake Christine Fire	\$ 250,000		Potential additional costs per the Cost Share Agreement for Lake Christine Fire.
29	Administration	Broadband Network Study	\$ 20,000		This funding will support a study to determine broadband needs for down valley communities of Eagle and Gypsum, specifically Project Thor, a middle mile broadband fiber network providing a redundant internet ring to northwestern Colorado. Once middle mile meet me centers are built in Project Thor communities, it is the community's responsibility to administer the local broadband network. The study will provide network plans that are focused on assessing the combination of technical and economic issues, including competition, feasibility, and need. This study will be jointly funded by towns of Eagle and Gypsum and Eagle County.
30	Administration	Sales of Parcel in Redcliff	\$ 26,000		Contribution to the town of Redcliff.
31	Human Resources	Recruiting Expenses	\$ 37,074		Additional funds are needed to cover the recruitment contract with GovHR and travel expenses for candidates for the Community Development director search and for recruitment advertising.
32		Total Expenditures	\$ 2,891,970		
33					
34		ROAD AND BRIDGE FUND			
35	Revenues:				
36		Specific Ownership Tax	\$ 72,842		Will receive specific ownership tax over the budgeted amount for 2018.
37		Fund Balance Use (Addition)	\$ (64,842)		
38		Total Revenue	\$ 8,000		
39					
40	Expenditures:				
41	Treasurer	Misc. Treasurer Fees	\$ 8,000		Increased Treasurer fees due to increased revenue collections.
42		Total Expenditures	\$ 8,000		
43					
44		OFFSITE ROAD IMPROVEMENTS			
45	Revenues:				
46	Planning	Developer Impact Fees	\$ 505,320		Received additional developer impact fees for 2018.
47	Treasurer	Interest on Investments	\$ 4,000		Increase in investment income over amount originally budgeted for 2018.
48		Fund Balance Use (Addition)	\$ (502,320)		
49		Total Revenue	\$ 7,000		
50					
51	Expenditures:				
52	Treasurer	Misc. Treasurer Fees	\$ 7,000		Increased Treasurer fees due to increased revenue collections.
53		Total Expenditures	\$ 7,000		
54					

EAGLE COUNTY GOVERNMENT - EXHIBIT A
FOURTH SUPPLEMENTAL APPROPRIATION to FY2018 BUDGET - DATED 12/4/2018

55		SALES TAX E.V. TRANSPORTATION		
56	Revenues:			
57	Treasurer	Interest on Investments	\$ 20,000	Increase in investment income over amount originally budgeted for 2018.
58		Contractual Service Revenue	\$ 62,946	The revenues received for reimbursed wages have been recorded as a contra-expense. Going forward, this will be recorded as revenue. The funds posted to the contra account, YTD, are being reclassified to the revenue account.
59		Sales Tax	\$ 248,053	Projected sales tax revenue over 2018 budgeted amount.
60		Fund Balance Use (Addition)	\$ (142,842)	
61		Total Revenue	\$ 188,157	
62				
63	Expenditures:			
64		Reimbursed Wages	\$ 62,946	The revenues received for reimbursed wages have been recorded as a contra-expense. Going forward, this will be recorded as revenue. The funds posted to the contra account, YTD, will be reclassified to the revenue account.
65		Rentals-Employee Apartments	\$ 27,000	Eco Transit was able to reserve a total of four-two bedroom apartments for employee use. Eco paid the \$1,250 deposit on two, and needs to pay monthly rent of \$1,350 until the apartments are filled by seasonal employees.
66		Towing	\$ 10,000	Unplanned expensive tows incurred.
67		Employment Physicals	\$ 11,000	Additional budget needed for employment physicals.
68		Fuel & Lubricants	\$ 60,000	Additional funds needed for the remainder of the year.
69		Wages for EV Transit Authority Technology	\$ 17,211	Additional funds needed for the remainder of the year.
70		Total Expenditures	\$ 188,157	
71				
72		SALES TAX E.V. TRAILS		
73	Revenues:			
74	Treasurer	Interest on Investments	\$ 14,000	Increase in investment income over amount originally budgeted for 2018.
75		Reduction to GOCO Reimbursement	\$ (1,000,000)	ECO Trails was awarded a GOCO grant for \$2,000,000 for the Eagle To Horn Ranch trail. \$1,000,000 has been received but we cannot request reimbursement for the last \$1,000,000 until we complete the project.
76		Transfer in from the General Fund	\$ 1,000,000	Eco Trails needs a \$1,000,000 loan from the general fund which will be repaid when the \$1,000,000 is received from GOCO (in 2019).
77		Sales Tax	\$ 13,605	Projected sales tax revenue over 2018 budgeted amount.
78		Fund Balance Use (Addition)	\$ 174,895	
79		Total Revenue	\$ 202,500	
80				
81	Expenditures:			
82	Treasurer	Misc. Treasurer Fees	\$ 2,500	Increased Treasurer fees due to increased revenue collections.
83		Horn Ranch Bridge	\$ 200,000	ECO Trail requested an additional \$730,000 from the CIP fund in 2018 to begin constructing a bridge over the Eagle River just east of Horn Ranch. ECO Trails will contribute \$200,000 toward this \$930,000 project. This bridge is an important portion of the trail that will allow the trail to meet with Highway 5 just west of Wolcott connecting from the town of Eagle.
84		Total Expenditures	\$ 202,500	
85				
86		SALES TAX RFV TRANSPORTION		
87	Revenues:			
88	Treasurer	Interest on Investments	\$ 800	Increase in investment income over amount originally budgeted for 2018.
89		Sales Tax	\$ 28,900	Projected sales tax revenue over 2018 budgeted amount.
90		Fund Balance Use (Addition)	\$ 200	
91		Total Revenue	\$ 29,900	
92				
93	Expenditures:			
94	Treasurer	Misc. Treasurer Fees	\$ 1,000	Increased Treasurer fees due to increased revenue collections.
95		Grants Intergovernmental Agencies	\$ 28,900	Increase in payment to RFTA for additional expected sales tax revenue over 2018 budget.
96		Total Expenditures	\$ 29,900	
97				

EAGLE COUNTY GOVERNMENT - EXHIBIT A
FOURTH SUPPLEMENTAL APPROPRIATION to FY2018 BUDGET - DATED 12/4/2018

98		SALES TAX RFV TRAILS		
99	Revenues:			
100	Treasurer	Interest on Investments	\$ 100	Increase in investment income over amount originally budgeted for 2018.
101		Sales Tax	\$ 2,259	Projected sales tax revenue over 2018 budgeted amount.
102		Fund Balance Use (Addition)	\$ 50	
103		Total Revenue	\$ 2,409	
104				
105	Expenditures:			
106	Treasurer	Misc. Treasurer Fees	\$ 150	Increased Treasurer fees due to increased revenue collections.
107		Grants Intergovernmental Agencies	\$ 2,259	Increase in payment to RFTA for additional expected sales tax revenue over 2018 budget.
108		Total Expenditures	\$ 2,409	
109				
110		AIRPORT FUND		
111	Revenues:			
112		FAA Grant AIP 59	\$ 5,659,460	The airport has received a FAA grant and CDOT grant to start construction on AIP 59 North Apron in 2018.
113		CDOT Grant AIP 59	\$ 250,000	The airport has received a FAA grant and CDOT grant to start construction on AIP 59 North Apron in 2018.
114		Sales Tax	\$ 1,007	Projected sales tax revenue over 2018 budgeted amount.
115		Fund Balance Use (Addition)	\$ 446,533	
116		Total Revenue	\$ 6,357,000	
117				
118	Expenditures:			
119		Misc. Treasurer Fees	\$ 7,000	Increased Treasurer fees due to increased revenue collections.
120		North Apron Improvements	\$ 6,350,000	The airport has received a FAA grant and Cdot grant to start construction on AIP 59 North Apron in 2018.
121		Total Expenditures	\$ 6,357,000	
122				
123		800 MHZ FUND		
124	Revenues:			
125		Fund Balance Use (Addition)	\$ 60,100	
126		Total Revenue	\$ 60,100	
127				
128	Expenditures:			
129		Misc. Treasurer Fees	\$ 100	Increased Treasurer fees due to increased revenue collections.
130		Lower Dowd Infrastructure	\$ 60,000	Carry Forward for Lower Dowd Infrastructure.
131		Total Expenditures	\$ 60,100	
132				
133		PUBLIC HEALTH FUND		
134	Revenues:			
135	Treasurer	Interest on Investments	\$ 11,000	Increase in investment income over amount originally budgeted for 2018.
136	PPP	Fees Vital Statistics	\$ 9,000	Increase to client fee revenue over the amount budgeted in Vital Statistics. This increase in demand for vital records requires an increase in expenses to cover supplies to provide the service of birth and death certificates through the end of the year.
137		Fund Balance Use (Addition)	\$ (16,000)	
138		Total Revenue	\$ 4,000	
139				
140	Expenditures:			
141		Other Purchased Services	\$ 4,000	Increase to client fee revenue over the amount budgeted in Vital Statistics. This increase in demand for vital records requires an increase in expenses to cover supplies to provide the service of birth and death certificates through the end of the year.
142		Total Expenditures	\$ 4,000	
143				

EAGLE COUNTY GOVERNMENT - EXHIBIT A
FOURTH SUPPLEMENTAL APPROPRIATION to FY2018 BUDGET - DATED 12/4/2018

144		OPEN SPACE			
145	Revenues:				
146		Fund Balance Use (Addition)	\$ 5,000		
147		Total Revenue	\$ 5,000		
148					
149	Expenditures:				
150		Treasurer Commissions	\$ 5,000		
151		Total Expenditures	\$ 5,000		
152					
153		HOUSING OPERATIONS FUND			
154	Revenues:				
155		Housing Mgmt & Cost Recovery: Riverview	\$ 184,093		The revenue received for Housing Reimbursed Wages have been recorded to a contra-expense account. Going forward, these will be recorded as revenue. The amounts recorded YTD are being reclassified to the appropriate revenue accounts.
156		Housing Mgmt & Cost Recovery: Golden Eagle	\$ 50,670		The revenue received for Housing Reimbursed Wages have been recorded to a contra-expense account. Going forward, these will be recorded as revenue. The amounts recorded YTD are being reclassified to the appropriate revenue accounts.
157		Housing Mgmt & Cost Recovery: SOB	\$ 19,705		The revenue received for Housing Reimbursed Wages have been recorded to a contra-expense account. Going forward, these will be recorded as revenue. The amounts recorded YTD are being reclassified to the appropriate revenue accounts.
158		Fund Balance Use (Addition)			
159		Total Revenue	\$ 254,468		
160					
161	Expenditures:				
162		Housing Mgmt & Cost Recovery: Riverview	\$ 184,093		The revenue received for Housing Reimbursed Wages have been recorded to a contra-expense account. Going forward, these will be recorded as revenue. The amounts recorded YTD are being reclassified to the appropriate revenue accounts.
163		Housing Mgmt & Cost Recovery: Golden Eagle	\$ 50,670		The revenue received for Housing Reimbursed Wages have been recorded to a contra-expense account. Going forward, these will be recorded as revenue. The amounts recorded YTD are being reclassified to the appropriate revenue accounts.
164		Housing Mgmt & Cost Recovery: SOB	\$ 19,705		The revenue received for Housing Reimbursed Wages have been recorded to a contra-expense account. Going forward, these will be recorded as revenue. The amounts recorded YTD are being reclassified to the appropriate revenue accounts.
165		Total Expenditures	\$ 254,468		
166					
167		CAPITAL IMPROVEMENT FUND			
168	Revenues:				
169		Sales Tax	\$ 227,146		Projected sales tax revenue over 2018 budgeted amount.
170		Fund Balance Use (Addition)	\$ 528,554		
171		Total Revenue	\$ 755,700		
172					
173	Expenditures:				
174	Treasurer	Treasurer Commissions	\$ 700		
175	Trails	Eagle to Horn Ranch Bridge	\$ 730,000		ECO Trail requested an additional \$730,000 from the CIP fund in 2018 to begin constructing a bridge over the Eagle River just east of Horn Ranch. ECO Trails will contribute \$200,000 toward this \$930,000 project. This bridge is an important portion of the trail that will allow the trail to meet with Highway 6 just west of Wolcott connecting from the town of Eagle.
176		Justice Center Fence Project	\$ 25,000		The original estimate for this project was \$25,000 low, the additional funds are needed to complete the project in 2018.
177		Total Expenditures	\$ 755,700		
178					
179		JUSTICE CENTER DEBT SERVICE FUND			
180	Revenues:				
181		Net Position Use (Addition)	\$ 4,688		
182		Total Revenue	\$ 4,688		
183					
184	Expenditures:				
185	Treasurer	Finance Charge	\$ 4,688		To close out the Justice Center Debt Service Fund - all debt will be paid directly from CIP Fund.
186		Total Expenditures	\$ 4,688		
187					
188					

EAGLE COUNTY GOVERNMENT - EXHIBIT A
FOURTH SUPPLEMENTAL APPROPRIATION to FY2018 BUDGET - DATED 12/4/2018

189		LANDFILL FUND			
190	Revenues:				
191		Net Position Use (Addition)	\$ 8,500		
192		Total Revenue	\$ 8,500		
193					
194	Expenditures:				
195	Treasurer	Misc. Treasurer Fees	\$ 8,500		Increased Treasurer fees due to increased revenue collections.
196		Total Expenditures	\$ 8,500		
197					
198		MOTOR POOL FUND			
199	Revenues:				
200		Net Position Use (Addition)	\$ 2,000		
201		Total Revenue	\$ 2,000		
202					
203	Expenditures:				
204	Treasurer	Misc. Treasurer Fees	\$ 2,000		Increased Treasurer fees due to increased revenue collections.
205		Total Expenditures	\$ 2,000		
206					
207		INSURANCE RESERVE FUND			
208	Revenues:				
209		Insurance Claim Revenue	\$ 81,007		A portion of the additional revenue is expected from a refund of the 2014 and 2015 deposits, the remainder is expected collections from parties to the claims.
210		Net Position Use (Addition)	\$ 82,383		
211		Total Revenue	\$ 163,390		
212					
213	Expenditures:				
214	Treasurer	Misc. Treasurer Fees	\$ 2,000		
215		Vehicle Repair	\$ 68,017		This is for claim activity. Current claims outstanding total \$93,373. A portion of the additional revenue is expected from a refund of the 2014 and 2015 deposits.
216		Insurance Claims	\$ 93,373		See above
217		Total Expenditures	\$ 163,390		
218					
219	ENTITIES APPROVED BY EAGLE COUNTY HOUSING AND DEVELOPMENT AUTHORITY & INCLUDED IN ECG FINANCIALS				
220					
221		EAGLE COUNTY HOUSING AND DEVELOPMENT AUTHORITY			
222	Revenues:				
223		Repayment of contribution to LCV	\$ 500,000		
224		Net Position Use (Addition)	\$ 558,261		
225		Total Revenue	\$ 1,058,261		
226					
227	Expenditures:				
228		Purchase of 120 Wildcat	\$ 500,000		Purchase a single family home in Miller Ranch from foreclosing lender. Will repair as needed and resell.
229		Predevelopment work for Two10 at Castle Peak Apartments	\$ 205,000		Predevelopment work funded by ECHDA.
230		6 West Apartments (Deed Restrictions)	\$ 353,261		Purchase of 13 deed restrictions at 6 West Apartments
231		Total Expenditures	\$ 1,058,261		
232					

EAGLE COUNTY GOVERNMENT - EXHIBIT A
FOURTH SUPPLEMENTAL APPROPRIATION to FY2018 BUDGET - DATED 12/4/2018

233		LAKE CREEK VILLAGE			
234	Revenues:				
235		Net Position Use (Addition)	\$	669,000	
236		Total Revenue	\$	669,000	
237					
238	Expenditures:				
239		Contribution to ECHDA	\$	500,000	There were unknowns that arose during the siding remodel so a contribution was made to Lake Creek Village to cover potential costs. LCV now has enough surplus cash to contribute the \$500,000 to ECHDA.
240		Maintenance Salaries & Benefits	\$	20,000	Our salary estimation was low due to benefit costs and additional OT because of repairs and the siding project.
241		Auto Expenses	\$	2,000	Our auto expense account was off because of a large, unforeseen maintenance van repair.
242		Electrical Services & Repair	\$	3,000	We had an unexpected electrical line failure at building 10 that needed to be repaired.
243		Repair Services	\$	30,000	The repair services budget was off due to multiple leaks from failing pressure valves. We have replaced many systems and hope that in 2019 and beyond our preventative maintenance will limit leaks.
244		Systems Maintenance & Testing	\$	5,000	Our testing of fire extinguishers revealed over 100 that needed to be recharged which cost us more than expected in systems and maintenance and testing, but it's a required safety issue.
245		Xerox//Duplication Services	\$	2,000	Xerox/Dup. services increased because we could not cancel contract as expected until 2/28/2019. Termination notice for 2/28/2019 already sent to vendor.
246		Painting Supplies	\$	5,000	Painting supplies is higher because we are changing all units to white color instead of brown to reduce future turn costs.
247		Plumbing Supplies	\$	20,000	Plumbing supplies have increased because pressure valves and systems are being inspected and repaired to avoid future leaks.
248		Repair Supplies	\$	12,000	The repair supplies were higher because of the leaks. Preventative steps are now being aggressively taken to avoid future issues.
249		Landscaping Services	\$	70,000	The irrigation system was repaired to reduce water flow and ensure tenant safety with locked boxes.
250		Total Expenditures	\$	669,000	
251					
252	ENTITIES APPROVED BY EAGLE COUNTY HOUSING AND DEVELOPMENT AUTHORITY - NOT INCLUDED IN ECG FINANCIALS				
253					
254		RIVERVIEW			
255	Revenues:				
256		Net Position Use (Addition)	\$	23,500	
257		Total Revenue	\$	23,500	
258					
259	Expenditures:				
260		Maintenance Salaries & Benefits	\$	7,000	Salaries were miscalculated due to insurance, raises and OT.
261		Manager Salaries/Benefits	\$	5,000	Salaries were miscalculated due to insurance, raises and OT.
262		Auto Expenses	\$	2,000	The truck at Riverview had many hoses break in 2018. A large repair is necessary to ensure truck works for 2018-2019 winter season.
263		Repair Services	\$	3,000	We had multiple tubs break over the summer causing leaks and repairs in two units per occurrence. This was unforeseen in repair services.
264		Advertising & Marketing	\$	3,000	The cost to advertise has increased significantly since the last time we advertised the wait list. Per HUD regulations, the wait list must be advertised for 2 weeks at each opening and closing of the wait list.
265		Telephone	\$	1,000	The telephone budget changed in 2018 as we added an additional cell phone because of the calls the property manager receives outside of business hours.
266		Electrical Supplies	\$	2,500	Our electrical budget was low because many of the parking lights failed earlier than their life expectancy. We replaced the LED kits to ensure tenant safety.
267		Total Expenditures	\$	23,500	